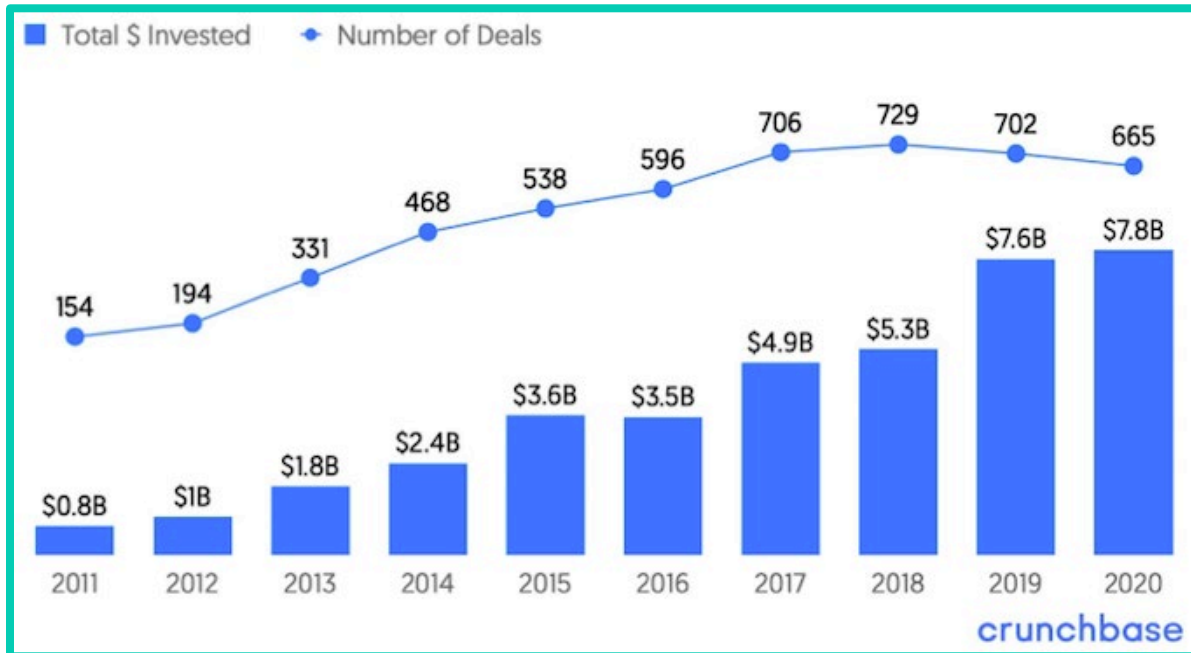


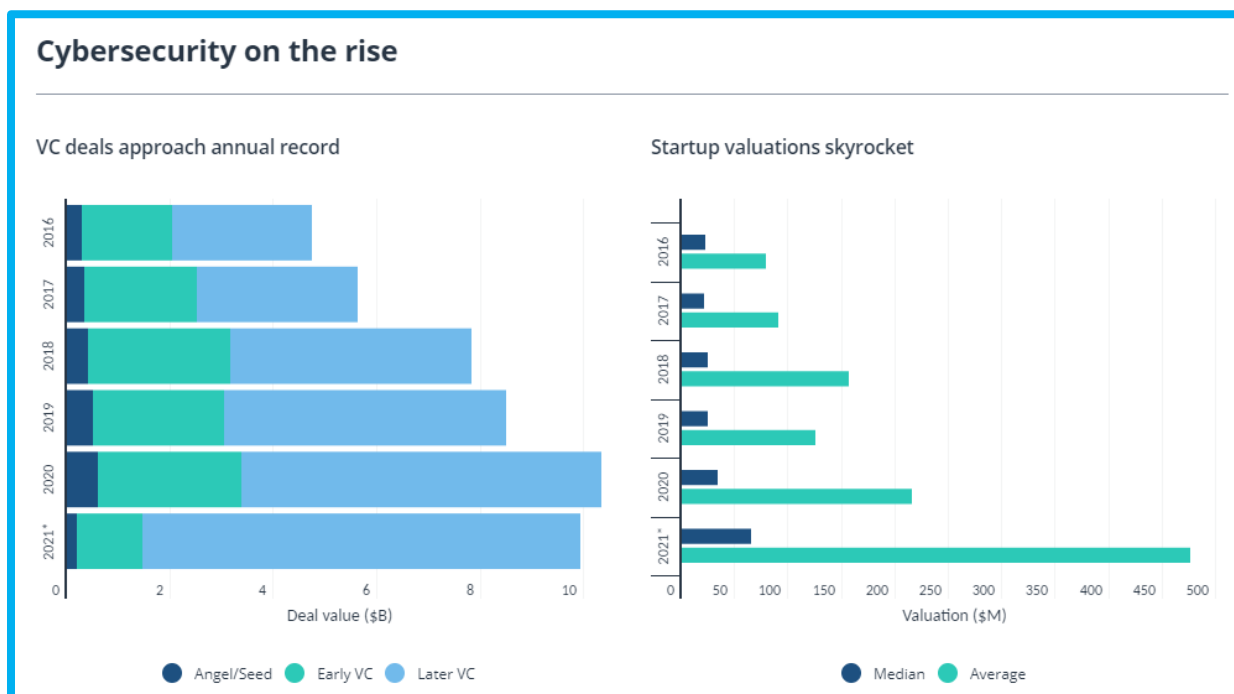
VCs Banking on Threats, Breaches, and Accelerating Cybersecurity Market



The cybersecurity market is flush with VC funding at a [record high with over \\$7.8B](#) invested in 2020. Cybersecurity venture funding has been increasing over the last decade with [1500 companies](#) receiving funding since 2017, including 58% seed-stage opportunities. Over \$3.7B has already been invested in by April of this year. Over 75% of 2020 funding went to US companies, at \$5.9B.



Top investors include [Accel](#), [Insight Partners](#), [Techstars](#), [Y Combinator](#), [Ten Eleven Ventures](#), [Lightspeed Venture Partners](#), [Clearsky](#), [ForgePoint Capital](#), [Intel Capital](#), [Salesforce Ventures](#), and [Sequoia Capital](#).



[Netskope](#) raised \$340M at a valuation of \$3B. More than thirty cybersecurity firms have become unicorns so far (companies valued at over \$1B). These [13 companies](#) have achieved billion dollar valuation since November [Aqua](#), [Axonius](#), [BigID](#), [Coalition](#), [Feedzai](#), [Forter](#), [ID.me](#), [Lacework](#), [Orca](#), [OwnBackup](#), [Secure](#), [Venafi](#), and [Wiz](#). Top [10 VC-back cybersecurity deals of 2021](#) in the table below.

Top 10 VC-backed cybersecurity deals of 2021

	Deal Size (millions)	Post-money Valuation (billions)	Deal Date	Lead Investors	Company HQ
Lacework	\$525	\$1.0	Jan. 7	Sutter Hill, Altimeter	San Jose
Trulioo	\$394	\$1.75	June 7	TCV	Vancouver, B.C.
Ledger	\$380	\$1.5	June 10	10T Holdings	Paris
Rubrik	\$374	\$3.67	March 30	Bain Capital Ventures	Palo Alto, Calif.
Forter	\$300	\$3.0	May 25	Tiger Global	Tel Aviv
Plume	\$270	\$1.35	Feb. 22	Insight Partners	Palo Alto, Calif.
Acronis	\$250	\$2.25	May 4	CVC Capital Partners	Singapore
Snyk	\$244	\$6.47	March 10	Accel, Tiger Global	Boston
OneTrust	\$210	\$5.1 (Dec. 2020)	April 6	SoftBank, Franklin Templeton	Atlanta
Orca Security	\$210	\$1.2	March 8	CapitalG, Redpoint Ventures	Los Angeles

* All data as of June 15, 2021



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